



30th September 2014

The Manager
Market Announcements Platform
ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney, NSW 2000

FOR IMMEDIATE RELEASE

Dear Sir / Madam,

Update in relation to 2014 Dividend Reinvestment Plan Underwriting

Austbrokers Holdings Limited (**Austbrokers**) is pleased to confirm that it has entered into an agreement with Goldman Sachs Australia Pty Ltd to underwrite, subject to customary terms and conditions, in full the amount of the 2014 final dividend of 26.5 cents per share which is not reinvested by shareholders under the Austbrokers dividend reinvestment plan (**DRP**). Shares issued under the underwriting agreement will be issued at the same price as the shares issued to shareholders under the **DRP**.

In advance of the pricing and election period for the **DRP**, Austbrokers notes that it continues to investigate suitable acquisition opportunities in a broad range of markets. Austbrokers is currently in negotiations in respect of a potential acquisition in the insurance broking sector. While there is no assurance any acquisition will be concluded and, if so, on what terms, Austbrokers notes that any such acquisition, should it occur, would not be sufficiently material to cause Austbrokers to alter its earnings guidance provided as part of its outlook statement in its FY 2014 results announcement.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'SR' followed by a flourish.

Stephen Rouvray
Company Secretary
Austbrokers Holdings Limited

For further information, contact Steve Rouvray Tel: (02) 9935 2201
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