



24<sup>th</sup> February 2011

The Manager  
Company Announcements  
Australian Securities Exchange  
Level 6, Exchange Centre,  
20 Bridge Street  
Sydney, NSW 2000

Dear Sir / Madam,

**Re: Appendix 4D and Financial Report for the Half Year Ended 31 December 2010**

Attached for immediate release is the Austbrokers Holdings Limited (AUB):

1. Appendix 4D – Half-Year Report 31 December 2010 and
2. Attachment A to Appendix 4D – Financial Statements for the half year ended 31 December 2010

The following associated documents will be provided separately:

- Media Release
- Presentation on the Half Year results

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'SR' followed by a stylized flourish.

Stephen Rouvray  
**Company Secretary**  
Austbrokers Holdings Limited

For further information, contact Steve Rouvray Tel: (02) 9935 2201  
Mobile: 0412 259 158



**Austbrokers Holdings Limited**

ABN 60 000 000 715

ASX Disclosure – Appendix 4D

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**ASX DISCLOSURE – APPENDIX 4D  
Half-Year Report – 31 December 2010**

Under Listing Rule 4.2.A.3 of the Australian Stock Exchange Limited (the “ASX”), the following information must be given to the ASX.

**1. Reporting Period**

Current reporting period – six months ended 31 December 2010

Previous corresponding period – six months ended 31 December 2009

**2. Results for Announcement to the Market**

2.1 Revenue from ordinary activities	up 7.9% to	\$000 53,726
2.2 Profit from ordinary activities after tax attributable to members	up 21.3% to	8,695
2.3 Net profit attributable to members	up 21.3 % to	8,695
2.4 Dividends		

	Amount Per Security	Franking at 30% Tax Rate	Franked Amount Per Security
Interim Dividend	8.5 cents	100%	8.5 cents

Record date for determining entitlement to the interim dividend.

Tuesday, 12 April 2011

A brief explanation of any of the figures in 2.1 to 2.4 necessary to enable the figures to be understood is contained in the Directors’ Report section of the Half-Year Report – 31 December 2010 attached as Attachment A.

**3. Net Tangible Assets Per Security**

31 December 2010	\$1.195
31 December 2009	\$0.924

#### 4. Entities Over Which Control has been Gained or Lost During the Period

Control has been gained or lost over the following entities during the period.

Details of entities over which control has been gained during the period.

	Date	Contribution to Profit	
		2010	2009
		\$	\$
Construction Underwriting Pty Ltd	November 2010	Nil	Nil
Breakdown Underwriting Pty Ltd	November 2010	Nil	Nil
CEMAC Pty Ltd	December 2010	14,718	Nil

Details of entities over which control has been lost during the period.

Adroit Hume Pty Ltd (interest reduced to 45%)	July 2010	35,933	80,800
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#### 5. Dividends

On 24 February 2011, the Directors declared a fully franked interim dividend of 8.5 cents per share. This dividend is payable on 29 April 2011. Based on issued shares of 54,339,433 shares, this dividend will total \$4,618,852.

#### 6. Dividend Reinvestment Plan

The proposed dividend of 8.5 cents per share will be eligible for reinvestment under the Company's Dividend Reinvestment Plan (DRP). The DRP will be open to future dividends until further notice.

For shareholders to be eligible for the DRP in relation to the interim dividend for the year ended 30 June 2011 elections will need to be received by the share registry by 5pm on 11 April 2011.

If a shareholder has previously submitted an election to participate in the DRP, those instructions will apply to the forthcoming interim dividend and all future dividends. If a shareholder wishes to vary its participation status, a notice of variation must be received by the share registry by 5pm on 11 April 2011 in order to be effective for the forthcoming interim dividend.

The price for Austbrokers shares allocated under the DRP will be the "price" determined under the DRP rules (being the daily volume weighted average market price of all ordinary shares sold in the ordinary course of trading on the ASX during the 5 day trading period starting on the second business day following the record date of the dividend) less any applicable discount determined by the Austbrokers' board.

For the forthcoming interim dividend for the year to 30 June 2011, ordinary shares will be issued at a 2.5% discount to the relevant "price". Austbrokers may determine a different discount for subsequent dividends.

Austbrokers does not propose to have any DRP shortfall for the interim dividend underwritten.

The DRP will be open to shareholders whose registered address is in Australia or New Zealand at the relevant record date.

**7. Associates and Joint Venture Entities**

Details of associates are shown in the Half-Year Financial Report.

**8. Accounting Standards Applied to Foreign Entities**

Not Applicable.

**9. Audit Dispute or Qualification**

There is no audit dispute or qualification. Refer to the Independent Review Report to the members of Austbrokers Holdings Limited dated 24 February 2011 prepared by Ernst & Young and included in the Half-Year Report – 31 December 2010 attached as Attachment A.

# Austbrokers Holdings Limited

ABN 60 000 000 715

Appendix 4D Attachment A

Financial Report  
for Half-Year Ended  
31 December 2010