

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

AUB GROUP LIMITED

To Company Name/Scheme

000 000 715

ACN/ARSN

1. Details of substantial holder (1)
Name

YARRA CAPITAL MANAGEMENT LIMITED ACN 003 376 252 (YCML) (FORMERLY NAMED NIKKO AM LIMITED)

ACN/ARSN (if applicable)

See above

The holder became a substantial holder on

12/04/2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities(4) | Number of securities | Person's votes(5) | Voting power (6) |
|----------------------------|----------------------|-------------------|------------------|
| Ordinary Fully Paid Shares | 3,816,299 | 3,816,299 | 5.1297% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|
| YCML | Relevant interest pursuant to s608(3)(b) of the CA, being a relevant interest held through a body corporate (TA SP Australia TopCo Pty Limited (TOPCO), AA Australia FinCo Pty Limited (FINCO), Yarra Capital Management Holding Pty Ltd (YCMH), Yarra Funds Management Limited (YFM) that YCML controls | Ordinary Fully Paid Shares / 3,816,299 |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|--------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------|
| YCML, YFM, YCMH, FINCO, TOPCO, Yarra Management Nominees Pty Ltd (YMN), TA Universal Investment Holdings Ltd (UNIVERSAL) | HSBC Custody Nominees (Australia) Limited | YFM as the responsible entity/trustee for a range of managed investment schemes | Ordinary Fully Paid Shares / 347,782 |
| YCML, YFM, YCMH, FINCO, TOPCO, YMN, UNIVERSAL | BNP Paribas Securities Services; JPMorgan Chase Bank NA; Citigroup Pty Limited; National Australia Bank Asset Servicing; State Street Australia Limited; Northern Trust Company | Various Clients of YFM | Ordinary Fully Paid Shares / 3,468,517 |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|-----------------------------------------|---------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| YFM, YCMH, FINCO, TOPCO, YMN, UNIVERSAL | 12/4/2021 | Nil | Nil | 3,816,299 |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |
| | |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------|-------------------------------------------------------------------------------------|
| YCML | ONE INTERNATIONAL TOWERS SYDNEY' LEVEL 26 100 BARANGAROO AVENUE BARANGAROO NSW 2000 |
| YFM | LEVEL 19, 101 COLLINS STREET, MELBOURNE, VICTORIA 3000, AUSTRALIA |
| YCMH | LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000, AUSTRALIA |
| YMN | LEVEL 19, 101 COLLINS STREET, MELBOURNE VICTORIA 3000, AUSTRALIA |
| FINCO | 58 GIPPS STREET, COLLINGWOOD VICTORIA 3066, AUSTRALIA |
| TOPCO | 58 GIPPS STREET, COLLINGWOOD VICTORIA 3066, AUSTRALIA |
| UNIVERSAL | 3RD FLOOR, DEVONSHIRE HOUSE 1 MAYFAIR PLACE, LONDON W1J 8AJ, UNITED KINGDOM |

Signature

print name Garvin Louie

capacity COMPANY SECRETARY OF YCML

sign here

date 14 / 04 / 2021