



30th January 2014

The Manager
Company Announcements Platform
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney, NSW 2000

Dear Sir,

Re: Appointment of Directors

We are pleased to announce the appointment of two Directors effective 3rd February 2014. These appointments are to replace Mr. Phillip Shirriff who did not offer himself for re-election at the AGM in November and an additional Director to allow for an orderly succession as other Directors retire as their terms expire.

The appointments are:

Ms. Robin Low. Robin was previously a partner at PricewaterhouseCoopers and has over 28 years experience in financial services, particularly in insurance, assurance and risk management.

Mr. David Clarke. David was Chief Executive Officer of Investec Bank (Australia) Limited until July 2013. David has 35 years experience in investment banking, funds management, life insurance and retail banking, and is a former director of Lend Lease Corporation Limited and AMP Limited.

Detailed biographies are included in the attached.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'R.A. Longes'.

R.A Longes
Chairman
Austbrokers Holdings Limited

For further information, contact Steve Rouvray: (02) 9935 2201
0412 259 158



Robin Low

Robin Low was a partner at PricewaterhouseCoopers with over 28 years experience in financial services, particularly insurance, and in assurance and risk management.

Robin is a member of the Audit and Assurance Standards Board and on the board of a number of not-for-profit organisations including Sydney Medical School Foundation, Public Education Foundation and Primary Ethics.

Robin has a Bachelor of Commerce degree from The University of New South Wales, is a Fellow of the Institute of Chartered Accountants in Australia and is a Graduate Member of the Australian Institute of Company Directors.

David Clarke

David Clarke was Chief Executive Officer of Investec Bank (Australia) Limited from June 2009 to July 2013.

David held responsibility for all of Investec's activities in Australia, including setting the strategic agenda, driving growth and profitability and the ongoing leadership of over 500 employees. David was a member of the Global Operating Forum for the Investec Group (Investec Plc and Investec Ltd) and a Director of a number of Investec operating companies.

Prior to joining Investec Bank, David was the CEO of Allco Finance Group and a Director of AMP Limited, following five years at Westpac Banking Corporation where he held a number of senior roles, including Chief Executive of the Wealth Management Business, BT Financial Group.

David has 35 years experience in investment banking, funds management, property and retail banking. He was previously employed at Lend Lease Corporation Limited where he was an Executive Director and Chief Executive of MLC Limited, and prior to this was Chief Executive of Lloyds Merchant Bank in London.

David is Chairman of both the University of New South Wales Medicine Advisory Council and Deans Circle; and is a member of the ABCN (Australian Business Community Network) Scholarship Foundation. He is a member of the New Zealand Trade and Enterprise Beachheads Forum.