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The Manager
Market Announcements Office
Australian Securities Exchange Ltd
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

FOR RELEASE TO THE MARKET

AUB Group announces partnership with Kelly+Partners Group

AUB Group Limited (**ASX: AUB**), Australasia's largest equity-based insurance broker network, today announced it has entered into a new partnership with Kelly+Partners Group (**ASX: KPG**).

The new partnership service offerings will include the following:

- the provision of general and life insurance broking services to Kelly+Partners clients and members;
- general insurance advice and services to Kelly+Partners Group Holdings Ltd;
- accounting and tax services to Austbrokers clients and members;
- design and delivery of tailored solutions for Kelly+Partners clients including a tax and government audit insurance product as well as specialty HR technical advisory services; and
- the development of insurance, tax and accounting advisory services for the strata industry.

The partnership will take full advantage of the innovative services and systems of both Austbrokers and Kelly+Partners. A new operation, "Austbrokers Kelly+Partners", will market and deliver insurance broking services to the members and clients of Kelly+Partners. The Austbrokers ExpressCover platform will be used to underpin a significant portion of these general insurance activities.

While AUB Group does not anticipate the benefits of the new partnership will result in a material uplift in AUB Group underlying net profit after tax for FY21, we have issued this announcement to provide clarity to investors as we are aware that Kelly+Partners Group has issued an announcement about the partnership.

ENDS

This release has been authorised by the AUB Board.



For further information, contact David Franks, Joint Company Secretary, on +61 2 8098 1169 or davidf@aubgroup.com.au

About AUB Group

AUB Group Limited is Australasia's largest equity-based insurance broker network driving approximately A\$3.4 billion GWP across its network of 94 businesses, servicing 700,000 clients and over one million policies across more than 450 locations.