

ASX Announcement

19 October 2022

The Manager
Market Announcements Office
Australian Securities Exchange Ltd
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Notice of Annual General Meeting – Withdrawal of Resolution 5

AUB Group Limited (**AUB**) today announced the withdrawal of Resolution 5 from the items of business to be considered by shareholders at its 2022 Annual General Meeting which is to be held at 10:00am (AEDT) on Thursday 3 November 2022. The resolution relates to the issue of Performance Share Rights to Chief Executive Officer & Managing Director Michael Emmett under AUB's Long Term Incentive Plan (**LTIP**).

Following the earlier than expected completion of the acquisition of leading Lloyd's wholesale broker Tysers on 30 September 2022, and recent external stakeholder feedback, the Board is reviewing the structure of AUB's long term incentive scheme. This is to ensure it is competitive, effective in driving business strategy and appropriately reflects the group's profile, business opportunities and increased capital deployment.

AUB Chair David Clarke said, "We are pleased to have completed the Tysers acquisition. Given our expanded business profile and increased deployment of capital, the Board is developing a new long term incentive structure that is more appropriate for our profile and continues to incentivise performance and align with shareholders' interests. We look forward to coming back to shareholders with more specific details at a future date."

AUB confirms that all other items of business will remain as set out in the Notice of Meeting dated 30 September 2022. Details can be accessed at: www.aubgroup.com.au/agm.

Withdrawal of Resolution 5 will not affect the validity of the proxy form provided in connection with the 2022 Notice of Annual General Meeting or any proxy votes already submitted.

The release of this announcement was authorised by the AUB Board.

For further information, contact Richard Bell, Group General Counsel and Company Secretary, on +61 2 9935 2222 or richardb@aubgroup.com.au.



About AUB Group

AUB Group Limited (ASX: AUB) is an ASX200 listed group comprising insurance brokers and underwriting agencies operating in ~520 locations across Australia and New Zealand. Over 3,000 team members work with our 900,000 clients to place more than \$4.4bn in insurance premiums with local and foreign insurers.

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