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The Manager  
Market Announcements Office  
Australian Securities Exchange Ltd  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**FOR RELEASE TO THE MARKET**

**AUB Group announces completion of sale of Altius Group shareholding to The Riverside Company**

AUB Group Limited (**ASX: AUB**), Australasia's largest equity-based insurance broker network, today announced that it has completed the sale of its total shareholding in Altius Group Holdings Pty Limited (**Altius**) to The Riverside Company.

AUB Group has received cash proceeds of approximately \$57m (this number is net of tax, transaction and other relevant costs and includes AUB Group's entitlement to pre-disposal dividends for profits recognised up to the date of sale).

The sale will result in a post-tax profit on disposal of \$10m. This amount will not be reflected in Underlying Net Profit After Tax.

The impact of this transaction on FY21 performance has been factored into previous FY21 earnings guidance.

**ENDS**

This release has been authorised by the Chairman of the AUB Board.

For further information, contact David Franks, Joint Company Secretary, on +61 2 8098 1169 or [davidf@aubgroup.com.au](mailto:davidf@aubgroup.com.au).

**About AUB Group**

AUB Group Limited is Australasia's largest equity-based insurance broker network driving approximately A\$3.6 billion GWP, servicing 700,000 clients and over one million policies across more than 450 locations.

**AUB Group Limited**

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