



Investment
Management

28 January 2015

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of Initial Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Initial Substantial Holder (Form 603) in respect of Austbrokers Holdings Limited.

A notice in substantially the same terms will also be lodged with the ASX on behalf of Westpac Banking Corporation (WBC).

Yours faithfully,

Chris Millard
Company Secretary

{00007838.DOC}BT Investment
Management Limited
ABN 28 126 385 822

GPO Box 7072
Sydney NSW
2001
Australia

The Chifley Tower
Level 15, 2 Chifley Square
Sydney NSW 2000
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Tel 612 8253 2999

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Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme AUSTBROKERS HOLDINGS LIMITED (AUB)

ACN/ARSN ACN 000 000 715

1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ACN 126 365 822

The holder became a substantial holder on 23/01/2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	3,405,701	3,405,701	
Total	3,405,701	3,405,701	5.52%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Number of securities	Class of securities
Advance Asset Management Limited	Advance Asset Management Ltd is the RE of various unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	261,453	Ordinary
Asgard Capital Management Limited	Asgard Capital Management Limited ABN 92 009 279 592 AFSL 240695 RSE Licence L0001946 is the trustee, administrator and custodian of all Asgard superannuation entities, the (Hillross) PortfolioCare Retirement Plan and the BEACON Superannuation Plan. In	918	Ordinary

	those capacities, Asgard has the power to exercise the right to vote attached to, and to dispose of, the securities held by these entities.		
BT Funds Management Limited	BT Funds Management Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	27,739	Ordinary
BT Funds Management No.2 Limited	BT Funds Management No 2 Limited is or may be the Manager of various Superannuation funds, Institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	370,862	Ordinary
BT Investment Management (Fund Services) Limited	BT Investment Management (Fund Services) Limited is the responsible entity of various managed investment schemes and, in that capacity, can exercise the power to vote or dispose of the shares.	276,326	Ordinary
BT Investment Management (Institutional) Limited	BT Investment Management (Institutional) Limited (previously known as BT Investment Management (RE) Limited) is the fund manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	2,468,403	Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Asgard Capital Management Limited	ASGARD Capital Management Limited	See Annexure 'A'	918 Ordinary

BT Funds Management Limited	BT Portfolio Services Limited	See Annexure 'A'	27,739 Ordinary
Advance Asset Management Limited	HSBC Custody Nominees (Australia) Limited.	See Annexure 'A'	261,453 Ordinary
BT Investment Management (Fund Services) Limited	Australia and New Zealand Banking Group Limited National Australian Custodian Services National Nominees Limited	See Annexure 'A'	276,326 Ordinary
BT Funds Management No.2 Limited	HSBC Custody Nominees (Australia) Limited.	See Annexure 'A'	370,862 Ordinary
BT Investment Management (Institutional) Limited	National Australia Bank Limited HSBC Custody Nominees (Australia) Limited.	See Annexure 'A'	2,468,403 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
WBC & associates	See Annexure 'A'	See Annexure 'A'		See Annexure 'A'

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
Asgard Capital Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Funds Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
Advance Asset Management Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management (Fund Services) Limited	Level 14, Chifley Tower, 2 Chifley Sydney, Sydney NSW 2000
BT Funds Management No.2 Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management (Institutional) Limited	Level 14, Chifley Tower, 2 Chifley Square SYDNEY NSW 2000
AUSTBROKERS HOLDINGS LIMITED (AUB)	The Company Secretary, AUSTBROKERS HOLDINGS LIMITED (AUB) Level 21, 111 Pacific Highway NORTH SYDNEY NSW 2060 Tel: +61 2 9935 2222 Fax: +61 2 9954 1724

Signature

Print name Chris Millard Capacity Company Secretary

Sign here _____ Date 28/01/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 7 of the form.
 - (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
 - (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write “unknown”.
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for Westpac Banking Corporation ACN 007 457 141 and its associated entities.

Tim Hartin– Company Secretary, Westpac Banking Corporation 23/01/2015

Sales & Purchases for the period : 23/09/2014to 23/01/2015

SECURITY: AUB

Advance Asset Management Limited

Date	Registered Company	Quantity	Consideration	Class of Securities
26/09/2014	HSBC Custody Nominees (Australia) Limited.	2,549	26,484.11	Ordinary
29/09/2014	HSBC Custody Nominees (Australia) Limited.	4,951	52,233.05	Ordinary
14/11/2014	HSBC Custody Nominees (Australia) Limited.	562	5,726.78	Ordinary
17/11/2014	HSBC Custody Nominees (Australia) Limited.	2,820	28,735.80	Ordinary
18/11/2014	HSBC Custody Nominees (Australia) Limited.	4,537	46,368.14	Ordinary
19/11/2014	HSBC Custody Nominees (Australia) Limited.	2,606	26,607.26	Ordinary
20/11/2014	HSBC Custody Nominees (Australia) Limited.	4,195	42,914.85	Ordinary
24/11/2014	HSBC Custody Nominees (Australia) Limited.	4,506	46,096.38	Ordinary
5/12/2014	HSBC Custody Nominees (Australia) Limited.	7,836	78,751.80	Ordinary
22/12/2014	HSBC Custody Nominees (Australia) Limited.	11,261	114,636.98	Ordinary
23/12/2014	HSBC Custody Nominees (Australia) Limited.	985	9,978.05	Ordinary
24/12/2014	HSBC Custody Nominees (Australia) Limited.	484	4,927.12	Ordinary
7/01/2015	HSBC Custody Nominees (Australia) Limited.	7,273	72,948.19	Ordinary
8/01/2015	HSBC Custody Nominees (Australia) Limited.	17,828	178,814.84	Ordinary
23/01/2015	HSBC Custody Nominees (Australia) Limited.	-46,573	-404,253.64	Ordinary
23/01/2015	HSBC Custody Nominees (Australia) Limited.	-28,895	-250,808.60	Ordinary
	Total	-3,075	80,161.11	Ordinary
	Advance Asset Management Limited Total :	-3,075	80,161.11	

Asgard Capital Management Limited

Date	Registered Company	Quantity	Consideration	Class of Securities
29/09/2014	ASGARD Capital Management Limited	-2,839	-29,781.11	Ordinary
24/10/2014	ASGARD Capital Management Limited	05	.00	Ordinary
24/10/2014	ASGARD Capital Management Limited	08	.00	Ordinary
28/10/2014	ASGARD Capital Management Limited	05	49.00	Ordinary
28/10/2014	ASGARD Capital Management Limited	08	78.40	Ordinary
28/10/2014	ASGARD Capital Management Limited	-05	.00	Ordinary
28/10/2014	ASGARD Capital Management Limited	-08	.00	Ordinary
28/11/2014	ASGARD Capital Management Limited	-216	-2,207.52	Ordinary
2/12/2014	ASGARD Capital Management Limited	-172	-1,737.20	Ordinary
2/12/2014	ASGARD Capital Management Limited	-311	-3,141.10	Ordinary
	Total	-3,525	-36,739.53	Ordinary
	Asgard Capital Management Limited Total :	-3,525	-36,739.53	

BT Funds Management Limited

Date	Registered Company	Quantity	Consideration	Class of Securities
30/09/2014	BT Portfolio Services Limited	975	9,844.87	Ordinary
1/10/2014	BT Portfolio Services Limited	-1,350	-13,598.55	Ordinary
9/10/2014	BT Portfolio Services Limited	-310	-3,094.89	Ordinary

11/11/2014	BT Portfolio Services Limited	277	2,866.95	Ordinary
11/11/2014	BT Portfolio Services Limited	-277	-2,866.95	Ordinary
17/11/2014	BT Portfolio Services Limited	1,953	20,072.15	Ordinary
28/11/2014	BT Portfolio Services Limited	1,250	12,875.00	Ordinary
28/11/2014	BT Portfolio Services Limited	1,250	12,875.00	Ordinary
28/11/2014	BT Portfolio Services Limited	-1,250	-12,875.00	Ordinary
28/11/2014	BT Portfolio Services Limited	-1,250	-12,875.00	Ordinary
8/12/2014	BT Portfolio Services Limited	-395	-3,878.11	Ordinary
	Total	873	9,345.48	Ordinary
	BT Funds Management Limited Total :	873	9,345.48	

BT Funds Management No.2 Limited

Date	Registered Company	Quantity	Consideration	Class of Securities
24/09/2014	HSBC Custody Nominees (Australia) Limited.	-4,150	-44,529.50	Ordinary
7/10/2014	HSBC Custody Nominees (Australia) Limited.	2,196	21,762.36	Ordinary
16/10/2014	HSBC Custody Nominees (Australia) Limited.	399	3,946.11	Ordinary
24/10/2014	HSBC Custody Nominees (Australia) Limited.	6,414	62,857.20	Ordinary
6/01/2015	HSBC Custody Nominees (Australia) Limited.	3,680	36,836.80	Ordinary
7/01/2015	HSBC Custody Nominees (Australia) Limited.	35,972	360,079.72	Ordinary
15/01/2015	HSBC Custody Nominees (Australia) Limited.	18	179.46	Ordinary
22/01/2015	HSBC Custody Nominees (Australia) Limited.	239	2,380.44	Ordinary
23/01/2015	HSBC Custody Nominees (Australia) Limited.	6,222	54,193.62	Ordinary
23/01/2015	HSBC Custody Nominees (Australia) Limited.	36,224	315,873.28	Ordinary
23/01/2015	HSBC Custody Nominees (Australia) Limited.	42,262	368,524.64	Ordinary
	Total	129,476	1,182,104.13	Ordinary
	BT Funds Management No.2 Limited Total :	129,476	1,182,104.13	

BT Investment Management (Fund Services) Limited

Date	Registered Company	Quantity	Consideration	Class of Securities
7/10/2014	Australia and New Zealand Banking Group Limited	286	2,834.26	Ordinary
16/10/2014	Australia and New Zealand Banking Group Limited	52	514.28	Ordinary
24/10/2014	Australia and New Zealand Banking Group Limited	743	7,288.83	Ordinary
6/01/2015	Australia and New Zealand Banking Group Limited	1,157	11,581.57	Ordinary
7/01/2015	Australia and New Zealand Banking Group Limited	4,179	41,831.79	Ordinary
15/01/2015	Australia and New Zealand Banking Group Limited	02	19.94	Ordinary
22/01/2015	Australia and New Zealand Banking Group Limited	31	308.76	Ordinary
23/01/2015	Australia and New Zealand Banking Group Limited	4,127	35,987.44	Ordinary
23/01/2015	Australia and New Zealand Banking Group Limited	709	6,175.39	Ordinary
23/01/2015	Australia and New Zealand Banking Group Limited	4,814	41,978.08	Ordinary
	Total	16,100	148,520.34	Ordinary

Date	Registered Company	Quantity	Consideration	Class of Securities
7/10/2014	National Australian Custodian Services	753	7,462.23	Ordinary
16/10/2014	National Australian Custodian Services	141	1,394.49	Ordinary
24/10/2014	National Australian Custodian Services	1,838	18,012.40	Ordinary
8/12/2014	National Australian Custodian Services	03	29.73	Ordinary
6/01/2015	National Australian Custodian Services	4,081	40,850.81	Ordinary
7/01/2015	National Australian Custodian Services	10,767	107,777.67	Ordinary
15/01/2015	National Australian Custodian Services	06	59.82	Ordinary
22/01/2015	National Australian Custodian Services	85	846.60	Ordinary

23/01/2015	National Australian Custodian Services	12,184	106,244.48	Ordinary
23/01/2015	National Australian Custodian Services	1,794	15,625.74	Ordinary
23/01/2015	National Australian Custodian Services	10,443	91,062.96	Ordinary
	Total	42,095	389,366.93	Ordinary

Date	Registered Company	Quantity	Consideration	Class of Securities
7/10/2014	National Nominees Limited	827	8,195.57	Ordinary
16/10/2014	National Nominees Limited	155	1,532.95	Ordinary
24/10/2014	National Nominees Limited	2,019	19,806.39	Ordinary
8/12/2014	National Nominees Limited	02	19.82	Ordinary
6/01/2015	National Nominees Limited	4,485	44,894.85	Ordinary
7/01/2015	National Nominees Limited	11,831	118,428.31	Ordinary
15/01/2015	National Nominees Limited	07	69.79	Ordinary
22/01/2015	National Nominees Limited	93	926.28	Ordinary
23/01/2015	National Nominees Limited	2,095	18,247.45	Ordinary
23/01/2015	National Nominees Limited	12,194	106,331.68	Ordinary
23/01/2015	National Nominees Limited	14,227	124,059.44	Ordinary
	Total	47,935	442,512.53	Ordinary
	BT Investment Management (Fund Services)			
	Limited Total :	106,130	980,399.80	

BT Investment Management (Institutional) Limited

Date	Registered Company	Quantity	Consideration	Class of Securities
7/10/2014	HSBC Custody Nominees (Australia) Limited.	12,608	124,945.28	Ordinary
16/10/2014	HSBC Custody Nominees (Australia) Limited.	2,288	22,628.32	Ordinary
24/10/2014	HSBC Custody Nominees (Australia) Limited.	31,850	312,130.00	Ordinary
6/01/2015	HSBC Custody Nominees (Australia) Limited.	39,619	396,586.19	Ordinary
7/01/2015	HSBC Custody Nominees (Australia) Limited.	181,991	1,821,729.91	Ordinary
15/01/2015	HSBC Custody Nominees (Australia) Limited.	97	967.09	Ordinary
22/01/2015	HSBC Custody Nominees (Australia) Limited.	1,306	13,007.76	Ordinary
23/01/2015	HSBC Custody Nominees (Australia) Limited.	30,948	269,557.08	Ordinary
23/01/2015	HSBC Custody Nominees (Australia) Limited.	180,160	1,570,995.20	Ordinary
23/01/2015	HSBC Custody Nominees (Australia) Limited.	210,188	1,832,839.36	Ordinary
	Total	691,055	6,365,386.19	Ordinary

Date	Registered Company	Quantity	Consideration	Class of Securities
7/10/2014	National Australia Bank Limited	4,098	40,611.18	Ordinary
16/10/2014	National Australia Bank Limited	772	7,635.08	Ordinary
24/10/2014	National Australia Bank Limited	10,002	98,019.60	Ordinary
8/12/2014	National Australia Bank Limited	269	2,665.79	Ordinary
6/01/2015	National Australia Bank Limited	22,129	221,511.29	Ordinary
7/01/2015	National Australia Bank Limited	58,614	586,726.14	Ordinary
15/01/2015	National Australia Bank Limited	35	348.95	Ordinary
22/01/2015	National Australia Bank Limited	463	4,611.48	Ordinary
23/01/2015	National Australia Bank Limited	56,850	495,732.00	Ordinary
23/01/2015	National Australia Bank Limited	9,766	85,061.86	Ordinary
23/01/2015	National Australia Bank Limited	66,325	578,354.00	Ordinary
	Total	229,323	2,121,277.37	Ordinary
	BT Investment Management (Institutional) Limited			
	Total :	920,378	8,486,663.56	

ANNEXURE B

This is the annexure 'B' (being 3 pages) referred to in Form 603, Notice of initial substantial holder, lodged for Westpac Banking Corporation ACN 007 457 141 and its associated entities

Tim Hartin– Company Secretary, Westpac Banking Corporation – 23/01/2015

Westpac Banking Corporation	Australia	Qvalent Pty Limited	Australia
1925 (Commercial) Pty Limited	Australia	RAMS Financial Group Pty Limited	Australia
1925 (Industrial) Pty Limited	Australia	Reinventure Fund ILP	Australia
1925 Advances Pty Limited	Australia	RMS Warehouse Trust 2007-1	Australia
A.G.C. (Pacific) Limited	Papua New Guinea	Sallmoor Pty Limited	Australia
Advance Asset Management Limited	Australia	Securitor Financial Group Limited	Australia
Altitude Administration Pty Limited	Australia	Seed Pool Trust No. 2	Australia
Altitude Rewards Pty Limited	Australia	Series 2007-1G WST Trust	Australia
Aotearoa Financial Services Limited	New Zealand	Series 2008-1M WST Trust	Australia
Ascalon Capital Managers (Asia) Limited	Hong Kong	Series 2009-1 WST Trust	Australia
Ascalon Capital Managers Limited	Australia	Series 2011-1 WST Trust	Australia
Ascalon Funds Seed Pool Trust	Australia	Series 2011-2 WST Trust	Australia
Asgard Capital Management Limited	Australia	Series 2011-3 WST Trust	Australia
Asgard Wealth Solutions Limited	Australia	Series 2012-1 WST Trust	Australia
Australian Loan Processing Security Company Pty Ltd	Australia	Series 2013-1 WST Trust	Australia
Australian Loan Processing Security Trust	Australia	Series 2013-2 WST Trust	Australia
Bella Trust No. 2	Australia	Series 2014-1 WST Trust	Australia
Bella Trust	Australia	Series 2014-2 WST Trust	Australia
Belliston Pty Limited	Australia	SIE-Lease (Australia) Pty Limited	Australia
Bill Acceptance Corporation Pty Limited	Australia	SIE-Lease (New Zealand) Pty Limited	New Zealand
BLE Capital Limited	Australia	Sixty Martin Place (Holdings) Pty Limited	Australia
BT (Queensland) Pty Limited	Australia	St.George Business Finance Pty Limited	Australia
BT Australia Pty Limited	Australia	St.George Custodial Pty Limited	Australia
BT Financial Group (NZ) Limited	New Zealand	St.George Equity Finance Limited	Australia
BT Financial Group Pty Limited	Australia	St.George Finance Holdings Limited	Australia
BT Funds Management (NZ) Limited	New Zealand	St.George Finance Limited	Australia
BT Funds Management Limited	Australia	St.George Life Limited	Australia
BT Funds Management No.2 Limited	Australia	St.George Motor Finance Limited	Australia
BT Investment Management (Fund Services) Limited	Australia	St.George Procurement Management Pty Limited	Australia
BT Investment Management (Institutional) Limited	Australia	St.George Security Holdings Pty Limited	Australia
BT Investment Management Limited	Australia	Sydney Capital Corp Inc.	USA
BT Long Term Income Fund	Australia	Tavarua Funding Trust IV	USA
BT Portfolio Services Limited	Australia	Teuton Pty Limited	Australia
BT Private Nominees Pty Limited	Australia	The Home Mortgage Company Limited	New Zealand
BT Securities Limited	Australia	The Mortgage Company Pty Limited	Australia
BT Short Term Income Fund	Australia	The Warehouse Financial Services Limited	New Zealand
BTIM UK Limited	UK	Value Nominees Pty Limited	Australia
Canning Park Pte. Ltd	Australia	Waratah Receivables Corp Pty Limited	Australia

Capital Corporate Finance Limited	Australia	Waratah Securities Australia Limited	Australia
Capital Finance (NZ) Limited	Australia	Westpac (NZ) Investments Limited	New Zealand
Capital Finance Australia Limited	Australia	Westpac Administration Pty Limited	Australia
Capital Finance New Zealand Limited	Australia	Westpac Administration 2 Limited	Australia
Capital Fleetlease Limited	Australia	Westpac Administration 3 Limited	Australia
Capital Motor Finance Limited	Australia	Westpac Administration 4 Limited	Australia
Capital Rent Group Limited	New Zealand	Westpac Altitude Rewards Trust	Australia
Castlereagh Trust	Australia	Westpac Americas Inc.	USA
CBA Limited	Australia	Westpac Asian Lending Pty Limited	Australia
Challenge Limited	Australia	Westpac Bank of Tonga	Tonga
Core Infrastructure Income Feeder 1 L P	UK	Westpac Bank Samoa Limited	Samoa
Core Infrastructure Income Feeder 2 L P	UK	Westpac Bank-PNG-Limited	Papua New Guinea
Core Infrastructure Income Master L P	UK	Westpac Capital Holdings Inc.	USA
Crusade ABS Series 2012 - 1 Trust	Australia	Westpac Capital Markets Holding Corp.	USA
Crusade ABS Series 2013 - 1 Trust	Australia	Westpac Capital Markets LLC	USA
Crusade CP Management Pty Limited	Australia	Westpac Capital Trust IV	USA
Crusade CP No.1 Pty Limited	Australia	Westpac Capital-NZ-Limited	New Zealand
Crusade CP Trust No. 52	Australia	Westpac Cash PIE Fund	Australia
Crusade CP Trust No. 53	Australia	Westpac Cook Cove Trust I	Australia
Crusade CP Trust No. 55	Australia	Westpac Cook Cove Trust II	Australia
Crusade CP Trust No. 56	Australia	Westpac Covered Bond Trust	Australia
Crusade CP Trust No. 57	Australia	Westpac Custodian Nominees Pty Limited	Australia
Crusade CP Trust No. 58	Australia	Westpac Debt Securities Pty Limited	Australia
Crusade Euro Trust 1E of 2006	Australia	Westpac Delta LLC	USA
Crusade Euro Trust 1E of 2007	Australia	Westpac Direct Equity Investments Pty Limited	Australia
Crusade Global Trust 1 of 2006	Australia	Westpac Equipment Finance (No.1) Pty Limited	Australia
Crusade Global Trust 1 of 2007	Australia	Westpac Equipment Finance Limited	Australia
Crusade Global Trust 2 of 2005	Australia	Westpac Equity Holdings Pty Limited	Australia
Crusade Global Trust 2 of 2006	Australia	Westpac Equity Investments NZ Limited	New Zealand
Crusade Management Limited	Australia	Westpac Equity Pty Limited	Australia
Crusade Trust 1A of 2005	Australia	Westpac Europe Limited	UK
Crusade 2P Trust of 2008	Australia	Westpac Finance (HK) Limited	Hong Kong
Danaby Pty Limited	Australia	Westpac Financial Consultants Limited	Australia
Data Republic Holdings Pty Limited	Australia	Westpac Financial Holdings Pty Limited	Australia
eQR Securities Pty. Limited	Australia	Westpac Financial Services Group Limited	Australia
Europe Infrastructure Debt LP	UK	Westpac Financial Services Group-NZ-Limited	New Zealand
G.C.L. Investments Pty Limited	Australia	Westpac Financial Services Limited	Australia
General Credit Holdings Pty Limited	Australia	Westpac Funds Financing Holdco Pty Limited	Australia
General Credits Pty Limited	Australia	Westpac Funds Financing Pty Limited	Australia
Halcyon Securities Pty Limited	Australia	Westpac General Insurance Limited	Australia
Hastings Advisers LLC	USA	Westpac General Insurance Services Limited	Australia
Hastings Forestry Investments Limited	New Zealand	Westpac Global Capital Markets Pty Limited	Australia
Hastings Forests Australia Pty Limited	Australia	Westpac Group Investment-NZ-Limited	New Zealand
Hastings Funds Management (UK) Limited	Singapore	Westpac Group Investments Australia Pty Limited	Australia
Hastings Funds Management (USA) Inc.	UK	Westpac Holdings-NZ-Limited	New Zealand

Hastings Funds Management Asia Pty. Limited	USA	Westpac Investment Capital Corporation	USA
Hastings Funds Management Limited	Australia	Westpac Investment Vehicle No.2 Pty Limited	Australia
Hastings Group Pty Limited	Australia	Westpac Investment Vehicle No.3 Pty Limited	Australia
Hastings Infrastructure 1 Limited	UK	Westpac Investment Vehicle Pty Limited	Australia
Hastings Infrastructure 2 Limited	UK	Westpac Leasing Nominees-Vic.-Pty Limited	Australia
Hastings Investment Capital LP	USA	Westpac Lenders Mortgage Insurance Limited	Australia
Hastings Investment Management Pty Ltd	USA	Westpac Life Insurance Services Limited	Australia
Hastings Investment Management (Europe) Ltd	UK	Westpac Life-NZ-Limited	New Zealand
Hastings Investments GP LLC	Australia	Westpac New Zealand Group Limited	New Zealand
Hastings Korea Company Limited	Korea	Westpac New Zealand Limited	New Zealand
Hastings Management Pty Limited	Australia	Westpac Nominees-NZ-Limited	New Zealand
Hastings Private Equity Fund IIA Pty Limited	Australia	Westpac Notice Saver PIE Fund	New Zealand
Hickory Trust	Australia	Westpac NZ Covered Bond Holdings Limited	New Zealand
Hitton Pty Limited	Australia	Westpac NZ Covered Bond Limited	New Zealand
HLT Custodian Trust	New Zealand	Westpac NZ Operations Limited	New Zealand
Infrastructure GP LLP	UK	Westpac NZ Securitisation Holdings Limited	New Zealand
Infrastructure GP 2 LLP	UK	Westpac NZ Securitisation Limited	New Zealand
Infrastructure Research and Advisory Services Private Limited	India	Westpac NZ Securitisation No. 2 Limited	New Zealand
J O Hambro Capital Management Holdings Limited	UK	Westpac Overseas Holdings No. 2 Pty Limited	Australia
J O Hambro Capital Management Limited	UK	Westpac Overseas Holdings Pty Limited	Australia
JOHCM (Singapore) Pte Limited	Singapore	Westpac Pacific Limited Partnership	Australia
JOHCM (USA) Inc	USA	Westpac Properties Limited	Australia
Magnitude Group Pty Limited	Australia	Westpac RE Limited	Australia
MIF Custodian Trust	New Zealand	Westpac Securities Administration Limited	Australia
Mortgage Management Pty Limited	Australia	Westpac Securities Limited	Australia
Nationwide Management Pty Limited	Australia	Westpac Securities NZ Limited	New Zealand
Net Nominees Limited	Australia	Westpac Securitisation Holdings Pty Limited	Australia
North Ryde Office Trust	Australia	Westpac Securitisation Management Pty Limited	Australia
Number 120 Limited	New Zealand	Westpac Singapore Limited	Singapore
Oniston Pty Limited	Australia	Westpac Structured Products Limited	Australia
Packaging Properties 1 Pty Limited	Australia	Westpac Superannuation Nominees-NZ-Limited	New Zealand
Packaging Properties 2 Pty Limited	Australia	Westpac Syndications Management Pty Limited	Australia
Packaging Properties 3 Pty Limited	Australia	Westpac Term PIE Fund	New Zealand
Partnership Pacific Pty Limited	Australia	Westpac TPS Trust	Australia
Partnership Pacific Securities Pty Limited	Australia	Westpac Unit Trust	Australia
Pashley Investments Pty Limited	Australia	Westpac USA Inc.	USA

Note: Westpac retains 59.1% ownership of BT Investment Management Limited who lodges separate notices under ASX code 'BTT'

BT Investment Management Limited (59.1%)	Australia
BT Investment Management (Institutional) Limited (Subsidiary of BT Investment Management Limited)	Australia