



30th September 2010

The Manager
Company Announcements
Australian Securities Exchange
Level 6, Exchange Centre
20 Bridge Street
Sydney, NSW 2000

Dear Sir / Madam,

Re: Appointment of Director

Austbrokers Holdings Limited (AUB) announces that it has appointed Raymond John Carless as a Director, effective 1st October 2010.

Mr. Carless (age 56) has 34 years experience in the insurance industry based in Australia but with management responsibilities throughout the Pacific Rim. Until 2000 he was Managing Director of reinsurance brokers Benfield Greig in Australia, a position he had held for over 14 years, and he had also been a Director of the worldwide holding company located in London for 10 years. He has been a Director of a number of companies involved in the Australian insurance industry since 2000, and is currently chairman of The Mortgage Insurance Company Ltd. Mr. Carless has a Bachelor of Economics from the University of Sydney and is a Member of the Institute of Company Directors.

Austbrokers' Chairman, Mr. Richard Longes stated "We are delighted that Ray will join the Austbrokers Board bringing many years experience in the general insurance industry and broking in particular."

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'SR' followed by a flourish.

Stephen Rouvray
Company Secretary
Austbrokers Holdings Limited

For further information, contact Steve Rouvray Tel: (02) 9935 2201
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